

Covid-19: Sidetrade offers its AI to help SMEs

Sidetrade helps SMEs in the battle to collect cash with a free offer, CashControl.

London, United Kingdom – 31 March 2020 | Sidetrade (Euronext Growth: ALBFR.PA) the Artificial Intelligence platform dedicated to accelerating company revenue and cashflow, is now offering its accounts receivable platform free of charge to small and medium-sized enterprises to help them to collect cash more quickly in these difficult times. Inspired by Rishi Sunak, British Chancellor of the Exchequer, Sidetrade recognises the urgent needs of smaller UK businesses, and wants to help out. The free solution, called CashControl, offers SMEs sophisticated new technology, comparable to that used by large corporations, to overcome the challenge of getting paid during the crisis.

On 17 March 2020, British Chancellor of the Exchequer Rishi Sunak addressed the nation, setting out a package of urgent economic measures to support businesses and employees. He recognized Covid-19 as a public health emergency, and also an economic emergency. *"It will be won through a collective national effort,"* he said.

Businesses in a range of industries are working to get SMEs through the emergency. Amongst them stands Sidetrade, which understands how vital cashflow is to the survival of SMEs in an economic crisis.

Lengthening of B2B credit terms, inability to post or receive invoices and reminder letters, unreachable debtors due to containment measures, disorganisation of teams not accustomed to working remotely, loss of control over their arrears... Cash flow is under high pressure, especially for SMEs.

Given the threat to the economy, tech companies like Sidetrade are joining a vast movement of citizen solidarity to support SMEs. Sidetrade is making a special free offer, called "CashControl", to help SMEs control and secure their cash. CashControl is powered by Sidetrade's exclusive artificial intelligence technology, used by leading corporations.

"For small businesses to survive, especially in an economic downturn, they must get paid. The Public authorities are right to hold payers, especially large companies, accountable. With the outbreak of the pandemic, SMEs' first priority was business continuity; the next priority is collecting accounts receivable. The following weeks will see whether or not cash, their lifeblood, comes in. Sidetrade will be there for them. We consider it our duty to stand by them in these unprecedented circumstances by providing AI technology that will make a real difference."

–Olivier Novasque, founder and CEO of Sidetrade

Sidetrade has taken its Artificial Intelligence technology designed for large businesses, and rescaled it for SMEs. Sidetrade's CashControl solution is available free of charge, until 30 June 2020, to any company with a turnover of between £8M and £400M. Driven by powerful machine learning algorithms, CashControl has unique features, such as unlimited digital dunning letters, and automatic installment payment scheduling for difficult cases.

CashControl meets the need of SMEs to improve the order-to-cash process through digitisation. The solution is based on Sidetrade's AI tech named Aimie. Aimie can carry out payment recovery actions without human intervention and constantly adapts strategies according to the changing behaviour of each payer.

With the free CashControl solution, Sidetrade is hoping to arm SMEs for the battle ahead.

For further information, see <https://www.sidetrade.com/cash-control> or <https://youtu.be/TaKKjYhdx7U>.

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About Sidetrade (www.sidetrade.com)

Sidetrade (Euronext Growth: ALBFR.PA) accelerates company revenue and cashflow. Its Artificial Intelligence, Aimie, is able to recognize and anticipate customer behaviour in order to recommend, in real time, the best strategies for sales and finance teams. Aimie reinforces three pillars of the customer journey: sales development, loyalty and collection speed. Sidetrade has a global reach, thanks to its 250 talented employees based in Paris, London, Birmingham, Dublin, and Amsterdam. Used in 80 countries, Sidetrade's technology enables more than 2,700 businesses of all sizes and from all sectors to be more competitive.

For further information, visit us at www.sidetrade.com and follow us on Twitter @Sidetrade.

In case of a discrepancy between the French and English versions of this press release, only the French version should be deemed valid.